

**EXHIBIT F
(Performance Bond Form)**



PERFORMANCE BOND

(NOTE: CONTRACTOR MUST USE THIS FORM, NOT A SURETY COMPANY FORM. MUST BE ACCOMPANIED BY A POWER OF ATTORNEY FOR THE SURETY'S OFFICER AUTHORIZED TO SIGN)

We the undersigned _____ as
PRINCIPAL (hereinafter called CONTRACTOR), and _____ a
corporation organized and existing under and by virtue of the laws of the state of _____
_____ duly authorized to do surety business in the state of Oregon and named on the current list of approved
surety companies acceptable on federal bonds and conforming with the underwriting limitations as published in
the Authorized Insurance List in the State of Oregon published by the Office of the Insurance Commissioner and
which carries an "A" rating and is of the appropriate class for the bond amount as determined by Best's Rating
System, as SURETY, hereby hold and firmly bind ourselves, our heirs, executors, administrators, successors and
assigns, jointly and severally, to the CITY OF REDMOND as OBLIGEE (hereinafter called CITY OF REDMOND), for the
sum of _____ Dollars (\$ _____
_____) in lawful money of the United States of America, for the performance of all undertakings, covenants,
terms, conditions, and agreements of the Construction Contract described in this bond during the original term of
the Construction Contract and during any warranty period. (Capitalized terms used, but not defined, in this bond
shall have the meanings given such terms in the Construction Contract.)

WHEREAS, the CONTRACTOR entered into a Construction Contract with CITY OF REDMOND dated
_____, 20___, which Construction Contract (including all Contract Documents) is made a part
hereof as if fully set forth herein, for CONTRACTOR'S performance of all terms of the Construction Contract for the
Project described as follows: **Redmond Municipal Airport -Terminal Building Expansion Project, City Project No.
AP2205**

NOW, THEREFORE, the condition of this obligation is such that if the CONTRACTOR shall timely, truly, and faithfully
perform all the undertakings, covenants, terms, conditions, and agreements of the Construction Contract,
including any warranty obligations, on the terms and conditions thereunder, then this obligation shall be null and
void; otherwise it shall remain in full force and effect.

Whenever CONTRACTOR shall be declared by CITY OF REDMOND to be in default under the Contract Documents,
the SURETY shall promptly remedy the default by completing the Project in accordance with the Contract
Documents with a substitute contractor approved by the CITY OF REDMOND. SURETY, for value received, further
stipulates and agrees that all changes, extensions of time, alterations, or additions to the terms of the Contract
Documents are within the scope of the SURETY's undertaking on this bond, and SURETY hereby waives notice of
any such change, extension of time, alteration, or addition to the terms of the Contract Documents, or to the
Project. Any such change, extension of time, alteration, or addition to the terms of the Contract Documents, or to
the Project, shall automatically increase the obligation of the Surety hereunder in a like amount.

Nonpayment of the bond premium will not invalidate this bond, nor shall CITY OF REDMOND be obligated for the payment of any premiums.

This obligation shall continue to bind the CONTRACTOR and SURETY, notwithstanding successive payments made hereunder, until the full amount of the obligation is exhausted.

SURETY shall indemnify, defend, and hold harmless the CITY OF REDMOND against any claim of direct or indirect loss resulting from the failure of the CONTRACTOR (or any of the employees, subcontractors, or lower tier subcontractors of the CONTRACTOR) to faithfully perform the terms of the Construction Contract.

No right of action shall accrue on this bond to or for the use of any person or corporation other than CITY OF REDMOND or its heirs, executors, administrators, successors or assigns.

If more than one SURETY is on this bond, each SURETY hereby agrees that it is jointly and severally liable for obligations on this bond.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this _____ day of _____, 20__.

SURETY

CONTRACTOR

By: _____

By*: _____

Title: _____

Title: _____

Street Address

Street Address

City State ZIP

City State ZIP

Phone Number

Phone Number

* Must be signed by president or vice-president of Contractor.